IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
NOTICE OF MOTION NO.2644 OF 2007
IN
C.C. SUIT NO.1466 OF 1994

I.C.I.C.I. Bank Ltd. ..Plaintiff.

Vs.

Zadona Electronics Ltd.
& Ors. ..Defendants.

Mr.S.K.Chaurasia i/b.M/s.M.K.Ambalal & Co. for the Plaintiff.

Ms.Sheetal M. Kumar for Defendant No.1.

Ms.Geeta Shastri, A.G.P. for Defendant No.4.

Mr.H.P.Narsane for Defendant No.5.

Mr.V.R.Dhond with Mr.B.B.Saraf i/b.M/s.Kartikeya & Associates for Defendant No.6.

CORAM : S.J. VAZIFDAR, J.
DATED : 24TH JULY, 2007

P.C. :

Admittedly, in respect of the property over which the Court Receiver has been appointed by this Court, a Receiver has also been appointed by the D.R.T.

2. In the circumstances, the Notice of Motion is made absolute in terms of prayers (a) and (b). Prayer (a) shall however be complied forthwith.

3. Upon prayer (a) being complied with, the Receiver shall stand discharged subject to payment of his costs/charges/expenses. It is agreed that the amounts lying with the Court Receiver shall be adjusted towards the Receiver’s costs, charges and expenses. Needless to add that if the amount lying with the Court Receiver is sufficient to meet the Receiver’s costs/charges/expenses, he shall stand discharged forthwith.

4. Prayer (b) shall be complied with within twelve weeks from today.

5. It is clarified that this order is without prejudice to the rights, contentions and claims of all the parties.